



merSETA

MANUFACTURING, ENGINEERING
AND RELATED SERVICES SETA

INVITATION FOR APPLICATIONS FROM INTERESTED PARTIES TO SERVE AS INDEPENDENT FINANCE AND GRANTS COMMITTEE MEMBERS OF THE MANUFACTURING, ENGINEERING AND RELATED SERVICES SECTOR EDUCATION AND TRAINING AUTHORITY (merSETA) FROM 1 APRIL 2020 TO 31 MARCH 2025.

Introduction

The merSETA is a Schedule 3A public entity, which has been re-established by the Minister of Higher Education, Science and Technology, effective 1 April 2020 to 31 March 2030. It is governed by the Skills Development Act 97 of 1998, The Public Finance Management Act 1 of 1999, Standard SETA Constitution and other relevant laws. The merSETA subscribes to the principles of the King IV Code of Corporate Governance.

The merSETA sector coverage includes manufacturing in automotive (OEMS), metal, new tyre, plastics and motor, the latter inclusive of motor retail, automotive component manufacturing and/or repairs and after sales service. In terms of Section 13(g)(ii) of the Skills Development Act 97 of 1998 (as amended), Sections 76(4)(d) and 77 of the Public Finance Management Act 1 of 1999 (as amended) and Treasury Regulation 27.1, the merSETA Accounting Authority wishes to appoint two (2) suitably qualified and experienced individuals to serve as independent members for the merSETA Finance and Grants Committee for the period 1 April 2020 to 31 March 2025.

Suitable candidates should meet the following minimum requirements:

- Must be fully qualified Chartered Accountants and members of the South African Institute of Chartered Accountants (SAICA);
- Experience and understanding of budgeting processes and Financial reporting standards in particular within the Public Sector;
- Sound understanding of cash flow, and the process of compiling of Financial Statements and understanding Financial rules and regulations;
- Experience in developing, reviewing Investment Policy and Strategy;
- Experience and understanding of rules pertaining to retirement funds;
- Experience in reviewing Investment portfolios;
- Background and experience in Grants allocations; and
- Knowledge of the Public Finance Management Act 1 of 1999 (PFMA), as amended; National Treasury Regulations; Skills Development Act 97 of 1998, SETA Constitution; King IV Code of Corporate Governance as well as other relevant legislation and codes will be an added advantage.

Enquiries/Application (detailed CV, covering letter and certified copies of qualifications) must be addressed to:

Pinki Moloto

MerSETA

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Telephone: 011 219 3437

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Closing Date: Sunday 16 February 2020